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## LOCAL WHOLESALE TRADE Spring patent, \$4.60 per brl; winter wheat patent, \$3.90; straight grade, \$3.50; family grade, \$3.40; low grade, \$2.80; graham flour, \$3.25@3.75.

NUMBER OF CHANGES IN COMMISSION ROW QUOTATIONS.

Trade Fairly Active-Combination of Fresh Fruit Interests-Prosperity of the Farmer Apparent,

Trade on Commission row yesterday was be noticed in quotations. A number of articles have dropped, and new lines take their places. Old Irish potatoes advanced 10 cents per bushel. Indiana and Tennessee strawberries are now on the market, and are selling at reasonable prices. Tomatoes go off 50 cents per bushel. Lemons are in very fair demand at an advance of 25 cents. Green beans, as well, advanced 25 cents per bushel. New potatoes have made a sharp advance, and the better qualities are selling at \$4.50 per barrel. Apples and choice fruits are becoming scarce, and we drop quotations on two lines of apples. The produce market is very active. Receipts are light, not sufficient to supply the local demand. Practically speaking, there are no shipments of eggs to Eastern markets. Eggs in the local market and Eastern markets as well are very firm at prices quoted. Poultry carries a steady tone and is in active request, Butter, if choice, is readily disposed of at the best quotations. In fact, a cent better than our prices can be realized on choice lots. Southern produce is in abundant supply, but much of it is in poor condition. Strawberries are coming in freely, and the attention of the Health Board was yesterday called to the fact that several carloads of strawberries of very poor quality were being disposed of to wagon dealers at a very low figure. Florida tomatoes also are hardly up to the standard. Flour holds its own steadily, and the strong conditions which became effective last week still pre-Sugars are unchanged, but additional cost of packing. markets are firm. It is not unreasonable to suppose that the advance that 26 to 30 lbs average, 12%c; clear bellies, 20 to 30 refiners have been threatening for some days will soon become operative, as the active season for sugars is almost here. Navy beans are firm at the higher quotations. Information from Los Angeles indicates a comation of the fresh fruit interests of California, the arrangement to go into effect June 1. The new combination is to include deciduous as well as citrous interests. The deciduous fruit is now handled by the California distributers and the citrous by the California fruit agency. The schemes con-template closing the offices of the California distributers and allowing the agencies to handle the shipments, thus reducing ex-penses. It is claimed that the tremendous ses to growers in recent years have com-

Indianapolis Grain Market. and the bidding quite spirited. The

pelled action on this matter; otherwise there

The dry goods houses are this week enjoy-

ing an excellent trade. The farmers are so

their supplies from this market are selling

more goods than at any former period in

their history. Consequently they are liberal

ld seem to be nothing but ruin ahead.

sperous that the retail dealers who draw

ecretary of the Board of Trade states that all receipts that are up to the grade required are meeting with ready sale, some of the dealers not being able to secure enough stock to fill their orders. Track bids, as reported by the secretray of the Board of Trade, ruled as follows: Wheat stronger; No. 2 red, 73c track; No. 2 red, 73c on milling freight; No. 3 red, 71c Corn stronger; No. 1 white, 45½c; No. 2 white, 45½c; No. 3 white, 45½c; No. 4 white, 42c; No. 2 white mixed, 45c; No. 3 white mixed, 45c; No. 3 white mixed, 45c; No. 2 yellow, 45c; No. 3 yellow, 45c; No. 4 yellow, 41c; No. 2 mixed, 45c; No. 3 mixed, 45c; No. 4 mixed, 41c; no. 4 mixed, 41c; no. 42c. track; wagon, 72c. 4 mixed, 41c; ear, 43c.
Oats stronger; No. 2 white, 36c; No. 3 white, 35%c; No. 2 mixed, 34%c; No. 3 mixed, Hay stronger; No. 1 timothy, \$15; No. 1 timothy, \$14. Inspections-Wheat: No. 2 red, 2 cars; sample, 1; total, 3 cars. Corn: No. 3 white, cars; No. 2 mixed, 1; No. 3 mixed, 3; No. 4 mixed, 2; no grade, 2; ear, 1; total, 18 cars.

Oats: No. 2 white, 1 car. Hay: No. 2 timothy, 2 cars. WAGON MARKET. Offerings on the wagon market are rangng from fifty to seventy loads per day, and most of the offerings are readily disposed of supporting orders, which were in evidence at the prices quoted. However, the market on a very large scale from the start of yesterday was not as firm in tone as for some time past, and some concessions were made in prices in the afternoon. Prices, as reported by the wagon weighmaster, ranged

Poultry and Other Produce.

(Prices paid by shippers.) Poultry-Tom turkeys, 9c; hen turkeys, 10c; hens, 9½c; cocks, 4c; ducks, young, 10c; springs, 20c; geese, \$4.25 per doz.

Cheese-Wisconsin, 13½c; New York full creams, 14½c; Swiss, 16c; brick, 15c; limburger,

Egg-Firm at 13 he per doz.

Wool-Local dealers are paying for wagon lots:
Good medium merchantable unwashed, 17c;
coarse and braid, 15c; heavy merino, 10@12c;
half-blood, 12@14c; burry and cotted, 12@14c;
Western 19c Feathers-Prime geese, 30c per lb; prime duck c per lb. Beeswax-30c for yellow, 25c for dark,

HIDES AND TALLOW. Green-salted Hides-No. 1, 8c; No. 2, 7c; No. calf, 10c; No. 2 calf, 9c. Tallow-No. 1, 5c; No. 2, 4c.

THE JOBBING TRADE. (The quotations given below are the selling prices of the wholesale dealers.) Candies and Nuts.

Candies-Stick, 61/2c per lb; common mixed, 61/2c; grocers' mixed, 6c; Banner twist mixed, 8c; Banner cream mixed, 10@11c; old-time mixed, 8c. Nuts-Soft-shelled almonds, 17@20c; Brazil nuts, 12c; filberts, 12c; peanuts, roasted, 7@8c; mixed nuts, 12c.

Coal and Coke.

(Retail prices.) coke, \$3.25; Indiana slack, \$2.75; Connellsville coke, \$10; lump coke, 15c bu, \$3.25 per 25 bu; crushed coke, 16c bu, \$4 per 25 bu. Bags, 25c per ton extra, ground floor or dumped in cellar; 50c per ton extra, second floor or carried in cellar; from wagon, 25c extra by wheelbarrow, chute or basket.

form, 58@65c; copperas, brl, 75c; cream tartar, pure, 32@35c; indigo, 65@80c; licorice, Calab., genuine, 35@40c; magnesia, carb., 2 oz. 20@22c; morphine, P. & W., per oz. \$2.35@2.60; oll bergamot, per lb, \$3; opium, \$3.50@3.75; quinine, P. & W., per oz. 32@38c; balsam copaiba, 55@60c; soap, Castile, Fr., 13@16c; soda, bicarb., 24@5c; salts, Epsom, 14@4c; sulphur flour, 24@5c; saltpeter, 8@10c; turpentine, 57@60c; glycerine, 164@20c; iodide potassium, \$2.45@2.50; bromide potassium, 37@40c; chiorate potash, 15@20c; borax, 9@12c; cinchonida, 31@36c; carbolic acid, 27c; cocaine, mur., \$4.55@4.75.

Dry Goods. berland, 74c; Dwight Anchor, 8c; Fruit of the Loom, 74c; Farwell, 74c; Fitchville, 7c; Full Width, 54c; Gilt Edge, 54c; Gilded Age, 5c; Hill, 74c; Hope, 7c; Linwood, 74c; Lonsdale, 74c; Peabody, 54c; Pepperell, 9-4, 20c; Pepperell, 10-4, 22c; Androscoggin, 9-4, 20c; Androscoggin, 9-4, 20c; Androscoggin, Brown Sheetings—Atlantic A, 6%c; Argyle, 5%c; Boott C, 4%c; Buck's Head, 6%c; Carlisle, 40-inch, 6c; Dwight Star, 7c; Great Falls E, 5%c; Great Falls J, 5c; Hill Fine, 7%c; Indian Head, 6%c; Pepperell R, 5%c; Pepperell, 10-4, 20c; Andrescoggin 3-4, 18c; Andrescoggin, 10-4, 20c; droscoggin, 9-4, 18c; Androscoggin, 10-4, 20c; Androscoggin, 9-4, 18c; Androscoggin, 10-4, 20c.

Prints—Allen dress styles, 5c; Allen TR, 4½c;
Allen robes, 5c; American indigo, 4½c; Arnold long cloth B, 7½c; Arnold LLC, 6½c; Cocheco fancy, 5c; Hamilton fancy, 5c; Merrimac pinks and purples, 5½c; Pacific fancy, 5c; Simpson's mournings, 4½c; Simpson's Berlin solids, 1½c; Simpson's oil finish, 6c; American shirting, 4½c; black white, 4½c; grays, 4½c. black white, 41/2c; grays, 41/2c. Kid-finished Cambrics-Edwards, 4c; Warren, %c; Slater, 4c; Genesee, 4c. Tickings—Amoskeag ACA, 11½c; Conestoga BF, 13½c; Cordis 140, 11½c; Cordis T. 11½c; Cordis ACE, 11½c; Hamilton awnings, 9c; Kimono fancy, 17c; Lenox fancy, 18c; Lenox XX, 18c; Oakland AF, 6c; Portsmouth, 11½c; Susquehanna, 12½c; Shetucket SW, 6c; Shetucket F, 14c; Swift Flyer, 5½c 64c; Swift River, 54c. Ginghams—Amoskeag, 64c; Amoskeag, dress, 74c; Lancaster, 64c; Lancaster dress, 74c; Toil

du Nord, 8½c. Grain Bags—Amoskeag, \$14.50; American, \$14.50; Harmony, \$13.50; Stark, \$16.50.

Coffee-Good, 3@12c; prime, 12@14c; strictly rime, 14@16c; fancy green and yellow, 18@23c; ava, 28@32c. Roasted-Old Government Java, 3214@33c; finest Mocha and Java, 28@30c; Java blend, 22c; fancy blend, 18c; Golden blend, 15c. Package Coffee-City prices: Ariosa, 10.25c; Lion, 10.25c; Jersey, 10.25c; Caracas, 9.75c; Dutch Java 12.50c; Dillworth's, 10.25c; Mail Pouch, Gates's blended Java, 10.25c; Climax Java blend, 10.25c.

Sugar—City prices: Crystal Dominoes, 5-lb cartons, 7.25c; Eagle Tablets, 6.15c; cut loaf, 5.65c; powdered, 5.15c; XXXX powdered, 5.20c; Eagle powdered, 5-lb bags, 5.30c; standard granulated, 5.05c; standard granulated, 100-lb bags, 5c; fine granulated, 5.05c; extra fine granulated, 5.15c; granulated, 2-lb bags, 5.25c; granulated, 5-lb cartons, 5.20c; cubes, 5.30c; mold A, 5.30c; confectioners A, 4.50c; 1 Columbia A, 4.80c; 2 Windsor A, 4.80c; 3 Ridgewood A, 4.80c; 4 Phoenix A, 4.75c; 5 Empire A, 4.70c; 6 Ideal Golden ex. C, 4.65c; 7 Windsor ex. C, 4.60c; 8 Ridgewood ex. C, 4.55c; 9 yellow ex. C, 4.50c; 10 yellow C, 4.45c; 11 yellow, 4.40c; 12 yellow, 4.35c; 13 yellow, 4.30c; 14 yellow, 4.25c; 15 yellow, 4.25c; 16 yellow, 4.25c.

Molasses and Syrups—New Orleans molasses, fair to prime, 28@32c; choice, 38@42c; syrups, 26 Salt—In ear lots, 80@85c; small lots, 90@95c. Spices—Pepper, 17c; allspice, 15@18c; cloves, 15 @18c; cassia, 15@18c; nutmegs, 50@60c per lb. Rice—Louisiana, 4½@6c; Carolina, 6½@8½c. Shot-\$1.40@1.60 per bag for drop. Lead-64@7c for pressed bars. Wood Dishes-No. 1, per 1,000, \$1.80@2; No. 2, \$2@2.20; No. 3, \$2.20@2.30; No. 5, \$2.80@3. \$262.20; No. 3, \$2.2062.30; No. 5, \$2.5063.

Twine-Hemp, 12618c per lb; wool, 6610c; flax, 20630c; paper, 25c; jute, 12615c; cotton, 18625c.

Woodenware-No. 1 tubs, \$667; No. 2 tubs, \$566; No. 3 tubs, \$465; 3-hoop pails, \$1.69; 2-hoop pails, \$1.4061.50; double washboards, \$2.5062.70; common washboards, \$1.8561.90; clothespins, 606

Iron and Steel.

Bar iron, 2.50c; horseshoe bar, 2.75c; nail rod, 7c; plow slab, 4.50c; American cast steel, 9@11c; tire steel, 3@3%c; spring steel, 4%@5c.

Oak sole, 32@42c; hemlock sole, 28@38c; harness, 35@45c; skirting, 28@40c; single strap, 41@45c; city kip, 60@80c; French kip, 90c@\$1.20; city calf-skin, 90c@\$1; French calfskin, \$1.20@1.85. Nails and Horseshoes.

\$2.25 rates; from mill, \$2.15 rates. Horseshoes, per keg, \$4; mule shoes, per keg, \$4.50; horse nails, \$4@5 per box. Barb wire, galvanized, \$3; painted, \$2.75.

Linseed, raw, 44c per gal; linseed oil, boiled, 45c per gal; coal oil, legal test, 19@15c. Provisions.

Sugar-cured Hams-Indiana, 12 lbs average, 5c: 14 to 16 lbs average, 1414c. Shoulders-English cured, Reliable, 18 to 20 114c; sugar-cured Indiana, 8 to 10 lbs average. Pickled Pork-Fancy boneless pig pork, per 200 lbs, \$23.50; fancy clear bean pork, per bri 200 lbs, \$23.50; fancy clear bean pork, per bri 200 lbs, \$20.50; rump, per bri 200 lbs, \$19. Also half bris, 100 lbs, at half the price of the bris, adding 50c to cover Lard-Kettle rendered, 11%c; pure lard, 10%c. Bacon-Clear sides, 30 to 40 lbs average, 121%c; lbs average, 121 c; 18 to 22 lbs average, 12%c; lbs average, 1314c; clear backs, 20 to 30 lbs to 16 lbs average, 1214c; 12 to 15 lbs average, 1214c; 9 to 10

lbs average, 12%c. In dry salt, 4c less

\$2.50, choice, \$2.

Produce, Fruits and Vegetables. Apples-Ben Davis, fancy, \$3.50@4; Willow Twigs, \$4.50@5. Asparagus Home grown, per doz, 15c. Bananas Large, \$2 per bunch; medium, \$1.50. Beans-Mobile, green, \$2.75. Cabbage Mobile, per crate, \$2.25@2.50, Cucumbers 75c per doz. Lemons-Extra fancy Verdelia, 360 size, 34 box; Potatoes—New, per bag, \$2@2.25. Oranges—California navels, \$3; seedling, \$2.75. ons-7c per doz. Peas-Tennessee, per bu box, \$1.50 Pineapples—Per crate, \$2.40@2.60. Potatoes—Wisconsin white, 70@75c per bu. Radishes-15c per doz. Radishes 24-qt cases, \$150; Tennessee, \$1.75 Squash-Fiorida, per crate, \$2.75. Tomatoes-Florida, 6-basket crates, fancy,

Seed clover, prime, \$6.75@7.25; English clover, \$6.75@7.25; alsike, \$9@12. Timothy, prime, \$2@2.10. Fancy Kentucky bluegrass, \$1.50@1.75; extra clean, 60@70c. Orchard grass, \$2@2.25; red

SHARP CONTEST ON 'CHANGE BE-TWEEN CONTENDING ELEMENTS,

Market Closes Active and at the Top Level-The Bond Market Irregular.

NEW YORK, May 21 .- There was a short, sharp conflict between the contending elements in the stock market this morning with very feverish fluctuations during the first hour. The pressure to sell fairly overcame the market at one time, and carried the level of prices to a new local record for the movement below last night, but the on a very large scale from the start, absorbed all offerings until the pressure to sell had spent itself and the decline was effectually checked. Half the day's total transactions were done in the first hour. Afterward there was a slow but increasing upward movement and the market closed firm and quite active at the top level. There was a continuance of important liquidation from the first hour as shown by the large and concentrated selling in St. Paul, the United States Steel stocks and some of the Canadian stocks, which suffered in yesterday's speculative collapse. The selling of the United States Steel stocks was based upon the somewhat equivocal tone of the weekly Iron Trade Review. A downward tendency in many branches of the trade is pointed out. The argument that an abnormal condition in iron is being abandoned by yielding prices for a more normal and therefore more stable basis is coupled with the admission that the price at which buyers and sellers will finally come together is still a puzzle. The selling of St. Paul was believed to be for important interests owing to its volume and it was feared that the demand of freight handlers in the Northwest carried a threat of serious trouble. The weakness of Northern Securities on the curb and attributed to the same cause. But the collaterals, which have aggravated the weakness of the market for several days past. An important factor in the support of the market was the heavy buying for London account, which is estimated all the way from 75,000 to over 100,000 shares for the day. This made itself effective not only in the stock market, but in the foreign exchange market, where the appearance of bills from the arbitrage brokerage houses broke the rate some ten points and left the feasibility of further gold exports a matter of doubt. The reduction of the Bank of England discount rate from 4 to 31/2 per cent. was the basis of the improved tone of the English speculation.

The weekly statement of the Bank of England with its decrease in other securities of \$88,780,000 shows the enormous loans of last week to float the Transvaal loan have practically all been repaid. It shows also the confidence of the bank's officials that the large supply of foreign capital now loaned in London will not be disturbed by allowing the interest rate to relax. The likelihood of further demands upon our own gold supply is, therefore, diminished Finally, the decided reaction in the cotton market served as a restorative of confidence and relieved the pressure of liquidation of stocks to cover losses by the shorts animation on the upward course and the day's net advances failed to wipe out entirely yesterday's losses. But the demand was well maintained at the higher level A feature of the day was some further wide declines in the marketing of inactive

The bond market was irregular. Total sales, at par value, were \$2,650,000. United States bonds were all unchanged on the Following are the day's share sales and the recorded price changes:

Baltimore & Ohio pref.... 110 92 Canadian Pacific ...... 23,800 130

Canada Southern ......

Atchison .....

hesapeake & Ohio...... 3.410 Chicago & Alton pref .... 390 Chicago Great Western... 3,700 Chicago G. W. A pref.... 400 Chicago G. W. B pref.... 700 Chicago & Northwestern .. Chicago T. & T..... Chicago T. & T. pref..... 2,145 C., C., C. & St. Louis.... 460 Colorado Southern ...... Colorado S. 1st pref..... Colorado S. 2d pref..... Delaware & Hudson..... Denver & Rio Grande ..... owa Central ..... Kansas City Southern.... 1,600 Lake Erie & W. pref. Metropolitan St.-ry. ..... 2,600 130% New Jersey Central...... 200 171
New York Central...... 8,817 1264
Norfolk & Western Norfolk & Western pref...... 7,150 Pennsylvania ...... 45,100 Rock Island pref...... 1,025 St. Louis & S. F...... 200 St. Louis Southwestern... 2,000 St. Louis S. W. pref..... 1,200 St. Paul ...... 65,500 St. Paul pref. Southern Railway ...... Southern Railway pref .... Toledo, St. L. & W. pref. 1,600 Union Pacific ..... 47,155 Union Pacific pref......

Wabash pref ...... Wheeling & Lake Erie .... 400 300 Wisconsin Central ...... 1,163 2214 Wisconsin Central pref... 2,300 44 EXPRESS COMPANIES-Wells-Fargo ..... MISCELLANEOUS-Amalgamated Copper ..... 3.067 631/2 American Car & Foundry. 1,260 1,260 38 200 89 Am. Car & Foundry pref. American Linseed Oil .... Am. Linseed Oil pref ..... American Locomotive .... 1,100 Am. Locomotive pref .... Am. Smelt. & Refin. pref. 1,400 Anaconda Mining Co. Brooklyn Rapid Transit ... Colorado Fuel & Iron..... Consolidated Gas ...... 2,020 Continued Tobacco pref ...

General Electric ...... 1,000 185 Hocking Coal ...... 500 171/2 Hocking Coal ..... International Paper ..... 100 International Power ..... Laclede Gas ..... National Lead ..... National Salt ..... North American ..... Pacific Coast ..... 291/4 1001/4 573/4 Pressed Steel Car pref.... 211 16% 17 2374 5746 6-2 Pullman Palace Car ..... 500 212 211 Republic Steel ...... 2,050 Republic Steel pref...... 400 Sugar ..... Tennessee Coal & Iron... 7,060 Union Bag & Paper Co... Union Bag & P. Co. pref. United States Leather .... U. S. Leather pref...... 1,650 United States Rubber.... 400 82% S1

U. S. Rubber pref..... United States Steel ..... S. Steel pref..... 15,559 Western Union ...... 775 .756,600UNITED STATES BONDS-States threes, reg ...... States threes, coup.

Chicago Stocks. [Albert R. Thompson & Co.'s Wire.] PRICES Open- High- Low- Clos-ing. est. est. ing. ... 5% 5% 5 5% ... 44½ 44% 44 44½ ... 135½ 135 135 American Can pfd...... 441/2 National Biscuit pfd......103

United Box Board ..... 3 United Box Board pfd..... 22 Indianapolis Stock Exchange. -Thursday's Quotations .-STOCKSmerican Central Life

Diamond Match National Biscuit

Atlas Engine Works .. Brown-Ketcham Iron Works pfd .. Capital National Bank. Central Trust Company. limax Coffee and Baking Columbia National Bank......112 onsumers' Gas Trust Company ...... 900 Delaware & Madison Co. Telephone.. 40 Federal Union Surety Co ... Home Brewing Company. Indiana Hotel Company pfd...... 82 Indiana Title Guar. and Loan Co .... anapolis Street Railway ...... Merchants' National Bank People's Denosit Bank. Rauh Fertilizer ofd ... Security Trust Company Union National Bank ... Union Traction common. Union Traction pfd .... Van Camp Hardware Co. pfd ...... Western Motor Company...... 3914 Broad Ripple 5s ... Indianapolis Gas Company 6s ...... Kokomo Railway and Light ....... 99 Merchants' H. & L. Company 5s.....1021/2

Indianapolts Water 5s......1001/2 MONETARY.

Union Traction of Indiana 5s..... 99

New Telephone first 5s.... New Telephone second 5s.

\*And interest.

Rates on Loans and Exchange-Clearings and Balances.

INDIANAPOLIS. - Commercial paper, 4@6 per cent.; time loans, 5@6 per cent. Clearings, \$990,158.55; balances, \$192,273.73. NEW YORK .- Call money steady at 24@ 21/2; closing, 21/4 to 21/2 per cent. Time money firmer; sixty days and ninety days, 4 per cent., six months, 41/265 per cent. Prime mercantile paper, 414@514 per cent. Ster-ling exchange easier at \$4.88.05 for de-mand and \$4.95.10 for sixty days. Posted rates, \$4.85.50 and \$4.88.50@4.89; commercial bills, \$4.84%.

Money Rates Abroad.

LONDON .- Money 3 and 31/2 per cent.; discounts, 344@3 7-16. Consols, 9134@92. PARIS.-Three per cent. rentes, 97f 83c for the account. Exchange on London 25f 181/2c for checks. BERLIN.-Discount rates: Short bills, 31/2 per cent.; three months' bills, 31/8.

Markets for Silver.

NEW YORK .- Bar silver, 541/2c; Mexican LONDON .- Silver bars, 25 1-16d an ounce.

Treasury Statement.

WASHINGTON .- Thursday's statement the treasury balances in the general fund, exclusive of the \$150,000,000 gold re-Available cash balances.....\$225,756,430 Gold ...... 104,936,266

PRIVATE WIRE ADVICES.

Two Contending Forces at Work on New York Money Market.

[Meyer & Kiser's Telegram.] NEW YORK, May 21.-Two contending forces were at work in the market at the opening this morning-heavy liquidation by speculators, owing to margin calls sent out last night by commission houses, and buying by banking and foreign interests upon a reduction in the Bank of England rate of discount. Considering the market as a the buying power predominated. The reduction in the Bank of England to 31/2 per cent, is the first change since 1902, when in October the rate was advanced from 3 to 4 per cent. This is ample evidence that the managers look for material ease in the rates of money for some time to come. St. Paul was the weakest feature of the list, but was well taken by foreign houses. Support in all the leading stocks became evident toward the noon hour. Canadian Pacific reflected uncertainty at the opening stocks, but was well supported by pool brokers and rallied easily. The position of London in this market for some time past has been ignored by the leaders who influence speculation on this side. Undoubtedly London has an abundance of funds seeking investment. If this enormous surplus can be directed to our markets we will have a renewal of the speculative times of 1901; and our currency problem for the time being would be settled. By England taking our securities in exchange for her gold we will have an expansion of the circulating medium of the right kind.

Market Gathered Strength. [Albert R. Thompson & Co.'s Telegram.] NEW YORK, May 21 .- The market, after showing weakness early, when low records for several stocks were made, regardless of a better London market and reduction in Bank of England rate, gathered strength on foreign buying, and, later, on reports on foreign buying, and, later, on reports of rain in sections where needed to help 2 white, 55%c. Option market opened steady crops, Atchison recovered in good fashion and caused a general improvement. Sev- ter cables, but later weakened under reports eral small reactions occurred during the of rain in Illinois, the wheat decline and session, but late in the afternoon a good decline in cotton took place, which gave more confidence in the situation in that against 1/2c to 1/3c net less. May, 561/4058c, quarter and caused a good closing. Shorts have covered freely, and the only weak feature-it has been with us for some time-is a lack of commission house buying. If we could get some of this I should think that No. 3, 37c; No. 2 white, 411/2c; No. 3 white, a fair advance might be established, but until this happens it will probably be good policy to take any profits which are in with corn. sight on moderate rallies.

No Escape.

Kansas City Journal. It was too much to expect that President Roosevelt would be permitted to escape from California without any new college steady. degrees. The California colleges throw in these decorations along with the climate.



ON THE ROAD. Barnes Tormer-To-morrow night Barnes Tormer-It will be the hundredth

erformance since we got our salaries,

ON CHICAGO BOARD OF TRADE CLOSE NEAR LOW POINT.

Corn Falls Under Influence of Wheat Prices-Oats Show Heavy Loss in Grain Pits.

CHICAGO, May 21.-Wheat was weak throughout the session, closing prices being near the low point, July showing a loss of 14c. Corn opened steady, but soon felt the influence of wheat prices, and closed about steady at a decline for July of 16%c. Oats showed a loss of 11/011/4c, while provisions were off 74@124c.

Weak cables and good rain reports started the decline in wheat, and many timid "longs" sold out. A scarcity of adverse crop reports helped the downward tendency, and a lot of wheat came out on stoploss orders. There was fair support early, and prices were steady at the opening. with July 46%c lower at 74%@74%c, sell: ing up during the first hour to 74%@74%c Soon offerings became liberal, however, and there was a gradual descent, the market showing no rallying powers until near the end of the session the low point-731/c-was reached. Fair buying by the leading long prevented a further slump, and the market steadied at the close, July showing a loss of 1@1/sc, at 73%c. Cash wheat was strong and receipts small. Clearances of wheat and flour were equal to 723,314 bu. Minne apolis and Duluth reported receipts of 128 cars, which, with local receipts of 11 carsnone of contract grade-made the total receipts for the three points 139 cars, against 147 last week and 123 a year ago.

Corn shared in the general weakness, a good deal of "long" property being marketed when the bearish feeling in other grains became pronounced. Pit traders supported the market early and held it firm, but there was too much corn on the market. The close was steady at the decline, July showing a loss of 1/201/sc, at 44%c, after ranging between 44%c and 45c. 111%c; springs, 25@28c; turkeys, 10c. Trade was on a fair scale, with considerable selling by elevator houses against acceptances. Cash demand was small, with country offerings showing an increase. Local receipts were 161 cars, with 10 of contract grade.

Oats showed the heaviest loss in the grain pits, and it was due to havey selling by long holders, with no support to the but on reports of rains in southern Illinois and in sympathy with wheat and corn, prices broke, July closing at 33%@33%c, after selling a shade lower at a loss of 1%@

Provisions were weak. Free offerings early, with little demand, resulted in a decline throughout the list. A firmer feeling prevailed late in the day on buying by brokers at the decline, but prices were all down on weakness in hogs and in the grain markets. July pork closed at \$16.70, a loss of 1216c; lard was off 1216@15c, at \$8.9216, while ribs were off 716@10c, at \$9.25. Estimated receipts to-morrow: Wheat, 5 cars; corn, 285 cars; oats, 140 cars; hogs

Leading futures ranged as follows: High-est. Articles. 17.45 16.671/2

8.95 9.021/4 9.05 8.921/2

timethy seed, \$3.75. Clover—Contract grade \$11.50@11.75. Mesc pork, per bri, \$17.50@17.62½ Lard, per 100 lbs, \$8.85@3.90. Short rib sides (loose), \$9.25@9.35. Dry-salted shoulders (bexed) \$8.1214@8.25. Short clear sides (boxed), \$9.500 9.6214. Whisky-Basis of high wines, \$1.30. corn, 189,000 bu; cats, 143,500 bu; rye, 4,700 bu; barley, 22,000 bu. Shipments—Flour, 17,100 bris; wheat, 1,000 bu; corn, 62,800 bu; cats, 204,300 bu; barley, 3,900 bu.

AT NEW YORK.

Wheat Options Had a Weak Forencon -Other Grains.

NEW YORK, May 21 .- Flour-Receipts, 17.094 brls; exports, 225 brls. Market less

Wheat-Receipts, 23,400 bu; exports, 134.068 bu. Spot dull; No. 2 red, 831/sc elevator; No. 2 red, 831/sc f. o. b. afloat; No. 1 northern Duluth, 88%c f. o. b. afloat; No. 1 hard Manitoba, 88%c f. o. b. afloat.

Options passed a weak forenoon, being affected by lower cables, more favorable | Good to choice steers, 1,350 lbs and upweather, liquidation West and a bearish rally on big clearances they again turned 54%c f. o. b. affoat; No. 2 yellow, 55%c; No. on dry weather in the Ohio valley and betsmall clearances, except May, which was bid up by shorts and closed 11/2c higher closed at 58c; July, 51%@5216c, closed at 51%c; September, 501/2050%c, closed at 501/2c. Oats-Receipts, 60,200 bu; exports, 7,593 bu. Spot dull; No. 2, 38c; standard white, 411/2c; 40%c; track mixed Western nominal; track white, 38@44c. Options quiet and easier, Hay, tallow and molasses quiet. Wool

and rice firm. Coal nominal. Lard easier; Western steamed, \$9.30. Refined weak; continental, \$9.40. Pork quiet; family, \$19; short clear, \$18.50 Coffee quiet. Sugar-Raw steady. Refined

TRADE IN GENERAL.

Quotations at St. Louis, Baltimore, Cincinnati and Elsewhere. ST. LOUIS, May 21 .- Flour firm but quiet; red winter patents, \$3.50@3.60; extra fancy and

straight, \$3.20@3.50. Timothy seed nominal at \$2 @2.25. Corn meal steady at \$2.50. Bran firm; sacked, east track, 72@74c. Wheat lower: No. 2 red. cash, elevator, nominal; track, 76@76%c; May, 73%c; July, 70@76%c; September, 68%c; No. 2 hard, 72@74%c. Corn lower; No. 2, cash, nominal; track, 46%c; May nominal; July, 41%c; September, 41%641%c. Oats lower; No. 2, cash, nominal at 34%c; track, 35@35%c; July, 33c; Sep-lower at \$8.60. Bacon weak; boxed (east track) shorts, \$10.3714; clear ribs, \$10.5216; short clears, Hay strong; timothy, \$96016.50; prairie, Whisky steady at \$1.30. Iron cotton ties, \$1.05. Bagging, 5% 66%c. Hemp twine, 5c. Receipts-Flour, 3,000 bris; wheat, 23,000 bu; corn, 87,000 bu; oats, 34,000 bu. Shipments-Flour, 3,000 brls; wheat, 60,000 bu; corn, 42,000 KANSAS CITY. May 21.—Wheat—May, 674c; trading basis. The trading practically from the July, 634,9634c; cash, No. 2 hard, 70,071c; No. start was as active as it has been recently, and a 3, 686,69c; No. 4, 646,654c; rejected, 62c; No. 2 good clearance of the early arrivals was made in red. 71c; No. 3, 68c; May. 70c. Corn-May. 42%c; good season. As compared with yesterday all July. 38% 638%c; cash. No. 2 mixed. 43c; No. 2 sales were not made at uniform prices, but genwhite, 44644%c; No. 3, 43643%c. Oats-No. 2 erally it was claimed that the average to-day 81.600 bu; oats, 8,000 bu. Shipments-Wheat, 19,200 bu; corn, 17,200 bu; oats, 15,000 bu.

CINCINNATI, May 21.—Flour quiet. Wheat vesterday, and no doubt some sales were as CINCINNATI, May 21 .- Flour quiet. Wheat firm; No. 2 red, 77c. Corn firmer; No. 2 mixed, 47c. Oats quiet; No. 2 mixed, 3614@37c. Rye quiet; No. 2 red, 5414@55c. Lard easy at \$8.62%. Bulk meats easy at \$9.25. Bacon easy at \$10.62%. Whisky active at \$1.30. Sugar easy.

1 hard, 80%c; No. 1 northern, 79%c; No. 2 north- I WANT TO BUY-ern, 78%c; No. 3 northern, 77% 678c. MILWAUKEE, May 11.-Barley 1/2 lower; No. TOLEDO, May 21.-Clover seed dull and firm;

Butter, Cheese and Eggs.

NEW YORK, May 21.-Butter-Receipts, 11,513 packages. The market was firm. State dairy, li@zlc; extra creamery, 22c; creamery, common to choice, 18@21c. Eggs—Receipts, 12,253 packages. The market was unsettled. State and Pennsylvania, 17%c; Western, storage packed, 17c; Kentucky firsts, 15@15%c; Western firsts, 16%@17c; Southern firsts, 13%c. Cheese—Receipts, 4,493 packages. The market was irregular. State full cream, fancy small colored, new, 12%c; small white, new, 12%c; large colored, new, 11%@11%c; large white, new, 11%@11%c. PHILADELPHIA, May 21.-Butter steady and fair demand; extra Western creamery, 624c Pennsylvania prints, 24c. Eggs unchanged; Western, 15½c; Southwestern, 15c; Southern, 14c. Cheese firm and in fair demand; New York full creams, choice, fall, 14½@15c; fair to good, 14@ 14½c; choice, new, 12c; fair to good, new, 11½@

CHICAGO, May 21 .- On the Produce Exchange to-day the butter market was steady; creamery 1662116c. Eggs steady at 146144c, at the mark, cases included. Cheese-New weak at 1146124c. KANSAS CITY, May 21.-Eggs weak; fresh Missouri and Kansas stock, 13, cases returned; new No. 2 whitewood cases included, 13%c. ST. LOUIS, May 21.—Butter quiet; creamery, 16@22c; dairy, 13@17c. Eggs lower at 13c for fresh near-by, loss off. LOUISVILLE. May 21.—Butter-Common and nedlum, 12@15c per lb. Eggs, 14c. CINCINNATI, May 21.-Eggs firm at Butter steady. Cheese firm.

BOSTON, May 21 .- [Special.]-Eggs firm at 16

OIL CITY, May 21 .- Credit balances, \$1.50; certificates no bid. Shipments—Pennsylvania, 73,065 bris; average, 84,639 bris; Lima, 59,691 bris; average, 70,004 bris. Runs—Pennsylvania, 112,618 bris; average, 77,740 brls; Lima, 71,652 brls; average, SAVANNAH, May 21.—Turpentine firm at 494c. Rosin firm; A, B, C, D, \$1.60; E, \$1.65; F, \$1.70; G, \$1.75; H, \$2.85; I, \$3; K, \$3.10; M, \$3.20; N, \$3.25; window glass, \$3.35; water white, \$3.65. WILMINGTON, May 21.—Spirits turpentine opened firm at 48%c and closed at 48%c bid. Rosin firm at \$1.67% bid. Crude turpentine quiet at \$2, \$3.25 and \$3.75. Tar firm at \$1.65. CHARLESTON, May 21.-Turpentine firm Rosin quiet.

Poultry.

NEW YORK, May 21 .- Poultry-Live steady; spring chickens, 20@25c; fowls, 14c; turkeys, 10@ 11c. Dressed steady: Western broilers, 28@30c; fowls, 13c; turkeys, 15c. ST. LOUIS, May 21 .- Poultry steady; chickens LOUISVILLE, May 21.-Hens, 11@1114c per 1b large chickens, 12@15c; young chickens, \$2.50@4 CINCINNATI. May 21 .- Poultry stronger; hens, CHICAGO, May 21 .- Live poultry steady; turkeys, 10@12c; chickens, 12%c. BOSTON, May 21 .- [Special.]-Poultry steady;

NEW ORLEANS, May 21 .- Cotton dull and ir-

fowls, 131/20; ducks, 15c.

egular. Sales, 150 bales. Ordinary, 5 9-16c; good ordinary, 19 1-16c; low middling, 10 13-16c; midling, 11 9-16c; good middling, 12c; middling fair, 12 11-16c. Receipts, 3,098 bales; stock, 81,744 bales. NEW YORK, May 21.-Cotton-Spot closed

Dry Goods.

NEW YORK, May 21 .- Conditions in dry goods prices in a number of directions have been advanced. Buyers are not speculatively inclined but feel more confidence in the stability of prices and are placing orders with more freedom. Jobbers are doing a slightly improved business.

ST. LOUIS, May 21.-Wool strong and in de mand; medium grades and combing, 16@20%c. light fine, 15@17%c; heavy fine, 11@14%c; tub-washed, 19@23%c.

THE LIVE STOCK MARKETS

NOTHER DECLINE IN CATTLE, AV-ERAGING ABOUT TEN CENTS.

Hogs in Fair Demand and Five to Ten Cents Lower-Sheep Steady-Condition of Other Markets.

ago and a year ago. The market again opened the decline, some contending that there was only a slight change, while others declared that all sales represented 10c lower prices. It was generally agreed that the fat stock sold on a basis of 25c to 35c lower than a week ago, and in they were forced to accept 40c to 50c decline. All classes of cattle are suffering, but the handy ight-weight steers and best cows, of which the supply is not excessive, are showing more strength than any other class of cattle. It will be observed that \$4.90 was the highest price re-ceived for steers to-day, while \$4.50 was vir-tually the top for heifers and \$4 for cows. The bull market is also dull and lower and calves

Plain fat 1,200 to 1,300-lb steers..... 4.40@ 4.60 Good to choice 900 to 1,150-lb steers.... Choice feeding steers, 1,000 to 1,100 lbs.. 4,50@ 4.65 Good feeding steers, 900 to 1,100 lbs .... 4.85@ 4.50 Fair to medium heifers..... Common light heifers..... Canners and cutters..... Heavy calves ..... Good to choice cows and calves ...... 35,00@50.00 Common to medium cows and calves...20,00@30.00 Representative Sales-Steers .-.1403 4.85 66. 966 4.85 .1168 \$4.60

.1067 4.75 -Hiefers .-Av. Pr. No. .1150 4.65 960 4.50 680 4.50 -Cows.-Av. Pr. .1240 \$4.10 .1337 4.00 .1475 4.00 1150 4.00 -Calves .-Pr. No. Hogs-Receipts, 5,000; shipments, 1,000. The receipts to-day were not quite as large as a week ago and about the same as a year ago. quality generally was reported as good as the

average recently, but there were probably no hogs here to-day as good as those that sold at the extreme price yesterday. The market opened with practically all buyers in the field, but the demand from outside sources was hardly large enough to add strength to the situation. Pack-ers felt confident that there would be enough hogs to meet their requirements, and, being influenced by reports from other places, they were offering lower prices. Both sides, however, seemed to be reasonable in their demands, and, therefore, it did not take long to establish a trading basis. The trading practically from the start was as active as it has been recently, and a 36c. Receipts-Wheat, 31,309 bu; corn, would indicate about 5c decline compared with high as equal kinds could have been sold at the extreme close vesterday. Puyers were not disposed to pay premium prices for the best heavy hogs, and, of course, there is nothing to force them to do this at present. Therefore, this Whisky active at \$1.30. Sugar easy.

LIVERPOOL, May 21.—Wheat—Spot No. 2 red Western winter firm at 6s id; No. 1 northern spring quiet at 6s 7½d; No. 1 California steady at 6s 8½d. Corn—Spot American mixed, new, steady at 4s 7½d; American mixed, old, quiet at 5s 3d.

DULUTH, May 21.—Wheat—To arrive, No. 1 hard. 80%c; No. 2 northern, 76%c; May. No. 1 northern, 78%c; July, 78c; September, 70%c. Oats northern, 78%c; July, 78c; September, 70%c. Oats northern, 78%c; July, 78c; September, 70%c. Oats number of transactions above and below these figures. Quotations:

Indianapolis Gas Bonds Indianapolis St. Railway Stock Belt R. R. Stock Columbia National Bank Stock

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by most of the regular buyers, but, on account of the limited supply, local butchers were the principal purchasers. The market was reasonably active, and a satisfactory clearance was made in good season at quotably steady prices. Spring lambs sold as high as \$7, others at \$5.509 6.75, yearlings at \$5.7566 and stockers to good sheep at \$2.5004. Quotations: sheep at \$2.50@4. Quotations: Spring lambs

lood to choice yearlings. Good to choice sheep. Stockers and feeding sheep. Above quotations are for clipped stock. Wool

Transactions at the Interstate Yards. INTERSTATE STOCKYARDS, INDIANAPO-LIS, May 21.-Cattle-Receipts light; shipments to the trading is very weak. Prices are lie to There is practically no inquiry at all excepting for choice butcher cattle. The alf figures show no change, the best going at \$626.50. Quotations:

Good to choice 900 to 1,150-lb steers... Medium feeding steers, 800 to 900 lbs.

has been since along early in last Dece The outlet is quite satisfactory, however, the local demand being steady for all weights. The best hogs are worth \$6.40@6.45, but the bulk of the business is between \$6.15 and \$6.30, Quots

Sheep-Receipts none; shipments none. The market is quoted steady with a good demand on prime stock, but dull and weak on all others. good to prime yearlings.....

Elsewhere. 4.75 KANSAS CITY, May 21 -Cattle-Recipts, 2,810 strong; cows and stockers and feeders steady to strong; cows and stockers and feeders steady Choice export and dressed beef steers, \$4.55@5.25 fair to good, \$3.85@4.55; stockers and feeders, \$2.50@4.75; Western fed steers, \$5.80@5; Texas and Indian steers, \$2.75@4.50; Texas cows, \$2.25.60 native cows, \$1.75@4.45; native heifers, \$2.85@4.65; canners, \$1.25@2.40; bulls, \$2.85@3.75; calves, \$2.

66.60.

Hogs—Receipts, 8,500. Market 5c to 10c higher.
Top. \$6.45; bulk of sales, \$6.15@6.40. Heavy, fe 22
@6.45; mixed packers, \$6@6.35; light, \$6.222@6.20;
Yorkers, \$6.1222@6.20; pigs, \$5.25@6.
Sheep—Receipts, 4.500. Market strong to 10c
higher. Native lambs, \$4.50@7.60; Western lambs,
\$4.97.40; fed ewes, \$3.65@5.35; native wethers,
\$3.85@5.70; Texas clipped sheep, \$3.75@5.70; stockers and feeders, \$5.25@6. NEW YORK, May 21.-Becves-Receipts consigned direct; no sales reported. Dressed be steady; city dressed native sides, 5% 68c per 1 Reported exports for to-day, S1 cattle and Calves—Receipts, 159. Market quoted slow at barely steady. Veals sold at \$306 per 100 lb city dressed veals, general sales, 750% per lb. Sheep and Lambs—Receipts, 6.173. Sheep heavy supply and 12% to 25c lower; best grade suffering least; yearlings steady; spring lamb firm. Sheep sold at \$364.70 per 100 lbs; yearlings at \$4.7506.37%; lambs at \$6.5008.80; dressed mutton, 7%010c per lb; dressed yearlings, \$36616c; dressed lambs, 12016c.

Hors—Receipts, 3,401. Market lower. State

Hogs-Receipts, 3,401. Market lower. State CHICAGO, May 21.—Cattle—Receipts, 7,00.
Texans. The market was 55/10c higher. Good 1.
prime steers, \$4.90%5.30; poor to medium, \$40
4.90; stockers and feeders, \$3674.65; cows, \$1.506. 4.60; helfers, \$2@4.50; canners, \$1.50@2.75; \$2.25@4.25; calves, \$4.25@4.40; Texas fed steers, Hogs-Receipts to-day, 27,000; to-morrow, 15,000; left over, 1,000. Mixed and butchers 10@15 lower, at \$6.10@6.15; good to choice heavy, \$6.456

lower, at \$6.1006.15; good to choice heavy, \$5.456 6.62%; rough heavy, \$6.1566.40; light, \$5.3006.26; bulk of sales, \$6.2566.40.

Sheep-Receipts, 10.000. Sheep steady; lamba steady to 10c lower. Good to choice, \$4.7565.50; fair to choice mixed. \$3.7564.75; Western sheep, \$4.6065.50; native lambs, \$4.5067.05. ST. LOUIS, May 21.-Cattle-Receipts, 2,500. cluding 1,400 Texans. Market steady. shipping and export steers, \$4.25@5.25; dresse beef and butchers steers, \$405; steers under 1.00 lbs, \$2.50@4.75; stockers and feeders, \$2.55@4.55

cows and heifers. \$2.2562.50, camers, \$2.2562, bulls, \$363.75; calves, \$3.5065.25; Texas and In-diar, steers, \$364.30; cows and heifers, \$1.3062.20. Hoge Receipts, 6.000. Market 5c to 10c lower trading slow. Pigs and lights, \$5,1096.26; packers, \$606.30; butchers and best heavy, \$5,2548.56. Sheep—Receipts 2,500. Market steady to easy.
Native muttons, \$4.55; lambs, \$4.50@7.25; cuils
and bucks, \$2.50@5; stockers, \$2.83; Texans, \$3.756 OMAHA. May 21.—Cattle—Receipts, 2,000. The market was steady. Native steers, \$4.25@5 cows and heifers, \$2@4; calves, \$3@6.50. Hogs—Receipts, 6,000. The market was 50 lower. Top prices, \$6.35; bulk of sales, \$6.30@

Sheep-Receipts, 1,700. The market was steady. LOUISVILLE, May 21.-Cattle dull. Choice to prime shipping steers, \$4.5004.75; medium to good, \$4.2504.50; choice butcher steers, \$4.250 4.50; choice veats, \$3@5.25.

Hogs 10@15c lower. Best heavy, \$5.90; light shipping, \$5.65; roughs, \$5@5.40. Sheep and Lambs-Best lambs, \$797.25; faz sheep, \$164.25. EAST LIBERTY, May 21.-Cattle-Receipts Hogs-Receipts, 2.000. Prime heavy, \$6.450 50; other grades, \$8.0566.10. Sheep-Receipts, 600. Pheep, \$4.40 down; lambs,

CINCINNATI, May 21.-Hogs active at \$4.860

Wethers, \$3.50@4.65; lambs, \$5.75@7.25.